

## SCHOLAR LOAN

<b>Maximum Loan Amount</b>	Rs.20.00 Lakhs
<b>Rate of Interest</b>	With co-applicant: 7.65% (fixed)
<b>Repayment Period</b>	15 Years (excluding moratorium period i.e. course period + 1 year or 6 months after getting job whichever is earlier)
<b>Collateral Security</b>	Nil
<b>Processing Charges</b>	Nil
<b>Documentation Charges</b>	Nil
<b>Insurance</b>	Not Mandatory
<b>Loan Pre-Payment/Pre-Closure Charges</b>	Nil
<b>Co-Borrower</b>	Either of the parent
<b>Guarantor Required</b>	No
<b>Authorised Branches</b>	State Bank of India, IIIT Gachibowli Branch, Hyderabad Branch Email: <a href="mailto:sbi.21161@sbi.co.in">sbi.21161@sbi.co.in</a> Contact Persons: Mr. Nishant Kumar +91-9540930212
<b>Loan Process</b>	<p>We will forward application, checklist, affidavit and asset &amp; liability form through email. Applicant has to take printout and fill the form and courier it to our Branch address:</p> <p>IIIT GACHIBOWLI BRANCH VINDHYA C6, BLOCK 7, IIIT CAMPUS, GACHIBOWLI HYDERABAD, Telangana -500032.</p> <p>After processing, we will send the loan documents to the nearest branch of the applicant where he and his co-applicant have to go and sign the document. Once we receive the signed documents the loan will be sanctioned.</p> <p>*Applicant and Co-applicant should have SBI savings account, if not they have to open account in nearby branch. * Affidavit should be notarised on Rs.20/- (or above) stamp paper *Asset &amp; liability form is only for Co-applicant.</p>